

FISCAL IMPACT STATEMENT ON BILL NO. **H.3170**
Amendment #22727SJ07
(Doc. No. 22727sj07)

TO:	The Honorable Bakari T. Sellers		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	February 14, 2007	SBD:	2007145

AUTHOR:	Representative Sellers	PRIMARY CODE CITE:	59-150-372
SUBJECT:	SC HOPE - Math and Science Majors		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

This amendment to H.3170 would extend the HOPE Scholarship to the second year only for math and science majors and give these scholarship recipients an additional \$150 book allowance for their Sophomore year only.

EXPLANATION OF IMPACT:

The impact estimate below is for this amendment alone and is not the Bill as amended. The Commission on Higher Education (CHE) estimates the fiscal impact of this amendment to be \$1,470,000. This is based on Fall 2005 data that shows of the 2,444 students receiving HOPE scholarships 525 were majoring in math and science. Assuming the 525 returned for their second year and met the minimum requirements the impact is calculated as follows (525 x \$2,500 HOPE award = \$1,312,500 plus \$525 x \$300 book allowance). The impact on the General Fund of the State is at the General Assembly's discretion. This amendment could be funded with State General Funds and/or Education Lottery funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget